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**CENTRAL OFFICE MEMORANDUM**

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**TO:** BOARD OF EDUCATION  
**FROM:** SARAH RADER  
**SUBJECT:** JUNE FINANCIAL SUMMARY/CLOSING REPORT  
**DATE:** 7/11/2018  
**CC:** MATT DAVIS, SUPERINTENDENT

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**Year End:**

Missouri public schools run on a July 1 to June 30 fiscal year. The following are the district's closeout fund balances for the 2017-2018 fiscal year.

Incidental Fund	\$ 5,611,918.21
Teachers Fund	\$ -
Debt Service Fund	\$ 1,243,536.74
Bond Issue	\$ 1,277,293.90
Total	\$ 8,132,748.85

**Budgetary Comparison:**

The Incidental Fund balance of \$5,611,918 is 30.73% of the total 2017-18 Incidental and Teacher Fund expenditures. The June 30, 2017 incidental fund balance decrease by \$32,911 from the balance as of June 30, 2018.

The Teachers Fund was zeroed out with a transfer from the Incidental Fund of \$2,346,473.

The Capital Projects Fund decreased by \$110,103. The district transfer 7% of the 2016-2017 WADA (\$797,521) from the Incidental Fund to the Capital Projects Fund in June. In 2011-12, the district elected a 6% transfer; since 2012-13 the district has elected to transfer the maximum allowable transfer of 7% to allocate for upcoming capital expenditures and lease payments.

The Debt Service Fund increased by \$187,426. The Debt Service balance of \$1,243,537 is 128% of the total principal and interest payments on outstanding bond issues for 2018-19. This is an adequate balance.

Eldon R-1 School District  
Budgetary Comparison Schedule

	Original Budget	Amended Budget	Actual 6/30/2018	Percent of Budget	Previous 6/30/2017	Difference Actual - Previous
<b>Revenues</b>						
Local	\$ 9,111,172	\$ 9,196,044	\$ 9,286,822	101%	\$ 8,999,276 <sup>1</sup>	\$ 287,545.77
County	718,729	699,117	699,114	100%	720,508	(21,393.87)
State	6,731,857	7,017,881	7,018,014	100%	6,703,236 <sup>2</sup>	314,778.03
Federal	3,080,184	2,913,505	2,914,437	100%	2,995,928 <sup>3</sup>	(81,491.34)
Investment Income	83,052	129,922	136,911	105%	89,437	47,474.25
Non-Revenue Receipts	235,450	186,997	191,639	102%	235,149	(43,510.49)
<b>Total Revenue</b>	<u>19,960,444</u>	<u>20,143,466</u>	<u>20,246,936</u>	<u>101%</u>	<u>19,743,534</u>	<u>503,402.35</u>
<b>Expenditures</b>						
Instruction	11,287,532	11,420,559	10,666,099	93%	10,739,393 <sup>4</sup>	(73,293.62)
Student Services	833,046	804,761	795,322	99%	773,510	21,811.82
Instructional Staff Support	595,137	593,167	525,963	89%	537,035	(11,071.85)
Building Administration	980,721	984,506	973,414	99%	962,575	10,839.16
General Administration & Central Services	820,210	863,755	780,375	90%	955,686 <sup>5</sup>	(175,310.68)
Medicaid Claiming	2,500	2,750	2,730	99%	2,373	357.47
Operation of Plant	2,535,546	2,809,639	2,560,489	91%	1,988,341 <sup>6</sup>	572,148.15
Transportation	907,469	931,074	921,977	99%	887,485	34,492.19
Food Service	996,349	984,531	973,271	99%	955,196	18,075.49
Other Data Processing	50,813	50,813	39,392	78%	41,178	(1,786.35)
Community Service	1,063,180	1,080,088	1,140,931	106%	1,011,668 <sup>7</sup>	129,262.78
Facility Acquisition/Construction	55,902	55,902	806	1%	119,535 <sup>8</sup>	(118,728.75)
Principal Retirement/Interest	133,605	133,605	132,012	99%	134,202	(2,189.62)
Debt Service	908,691	908,691	852,518	94%	8,095,668 <sup>9</sup>	(7,243,150.00)
<b>Total Expenditures</b>	<u>21,170,701</u>	<u>21,623,841</u>	<u>20,365,301</u>	<u>94%</u>	<u>27,203,845</u>	<u>(6,838,543.81)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,210,257)	(1,480,375)	(118,365)		(7,460,311)	
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sales	151,650	162,777	162,777	100%	143,354	19,422.70
Refunding Bonds	0	0	0	0%	7,140,000 <sup>10</sup>	(7,140,000.00)
<b>Total Other Financing Sources (Uses)</b>	<u>151,650</u>	<u>162,777</u>	<u>162,777</u>	<u>100%</u>	<u>7,283,354</u>	<u>(7,120,577.30)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>	<u>\$ (1,058,607)</u>	<u>\$ (1,317,598)</u>	<u>\$ 44,412</u>		<u>\$ (176,957)</u>	<u>\$ 221,369</u>
<b>Fund Balance, Beginning of Year</b>	7,036,400	8,088,337	8,088,337		8,265,291	(176,954)
<b>Fund Balance, Projected</b>	<u>\$ 5,977,793.00</u>	<u>\$ 6,770,739</u>	<u>\$ 8,132,749</u>		<u>\$ 8,088,334</u>	<u>\$ 44,415</u>

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
ALUMNI	109		326.58	970.00	316.50	0.00	980.08
CURTISS SPORT DONATN	138		0.00	73,227.93	0.00	0.00	73,227.93
GENERAL	77		3,430.86	1,656.80	3,044.29	0.00	2,043.37
MUSTANG STORE	91		24,508.66	60,828.63	-50,676.07	0.00	34,661.22
PICTURES	68		16,434.05	7,629.00	8,676.54	0.00	15,386.51
SPORTS BOOKS	105		305.36	3,906.69	-1,687.05	0.00	2,525.00
TOTAL:			45,005.51	148,219.05	-64,400.45	0.00	128,824.11

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
AMERICORP COMM SRVC	131		1,135.32	1,050.59	-760.14	0.00	1,425.77
MUSTANG PACKS	100		4,185.39	14,897.37	-16,782.60	0.00	2,300.16
TOTAL:			5,320.71	15,947.96	-17,542.74	0.00	3,725.93

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
ATHLETIC MEALS	117		986.97	2,925.00	-2,883.92	0.00	1,028.05
ATHLETICS	90		-372.73	8,117.60	-11,981.95	0.00	-4,237.08
BASEBALL CAMP	56		1,699.00	594.00	-1,268.39	0.00	1,024.61
BASKETBALL TOURNAMENT	92		0.00	8,117.02	-8,117.02	0.00	0.00
BOYS BASKETBALL CAMP	43		4,540.30	1,788.00	-4,838.79	0.00	1,489.51
CROSS COUNTRY	57		-518.50	1,128.50	-923.30	0.00	-313.30
DELONG SCHOLARSHIP	133		925.00	0.00	0.00	0.00	925.00
FOOTBALL CAMP	25		3,099.53	10,016.93	-8,840.16	0.00	4,276.30
GIRLS BASKETBALL CAMP	44		1,317.95	3,811.70	-1,668.50	0.00	3,461.15
GOLF	28		0.00	1,500.00	0.00	0.00	1,500.00
HS CHEERLEADING	87		35.75	21,760.00	-19,108.11	0.00	2,687.64
MISSOURI DAIRY GRANT	110		23.09	0.00	-23.09	0.00	0.00
MUSTANG SHOOT OUT	62		7.06	0.00	-7.06	0.00	0.00
SOFTBALL CAMP	36		2,162.98	656.00	-638.50	0.00	2,180.48
TRACK - BOYS	51		65.25	0.00	-22.45	0.00	42.80
TRACK - GIRLS	31		128.62	300.00	-685.43	0.00	-256.81
VOLLEYBALL CAMP	47		1,857.02	1,605.00	-1,749.00	0.00	1,713.02
WEIGHT ROOM	111		-124.02	619.50	-774.23	0.00	-278.75
WRESTLING	106		-493.42	5,920.10	-2,499.11	0.00	2,927.57
TOTAL:			15,339.85	68,859.35	-66,029.01	0.00	18,170.19

ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
ECC AG	86		-3,783.41	3,783.41	0.00	0.00	0.00
ECC AG MECHANICS	09		286.56	23,269.65	-22,996.38	0.00	559.83
ECC AUTO TECH	05		-4,555.67	9,921.02	-6,045.88	0.00	-680.53
ECC BLDG TRADES	49		2,844.90	2,049.95	-1,431.23	0.00	3,463.62
ECC CIS	11		2.01	0.00	-2.01	0.00	0.00
ECC COLLISION REPAIR	04		294.91	36.00	-258.91	0.00	72.00
ECC COMMUNITY ED	26		21,808.79	23,453.90	-21,618.97	0.00	23,643.72
ECC DECA CLUB	48		245.06	0.00	-245.06	0.00	0.00
ECC DRAFTING	10		869.67	0.00	0.00	0.00	869.67
ECC FBLA	69		3,685.85	12,812.68	-13,290.32	0.00	3,208.21
ECC FFA	73		-3,417.30	11,898.00	-14,021.38	0.00	-5,540.68
ECC GENERAL FUND	77		5,942.15	1,459.45	-859.50	0.00	6,542.10
ECC GRAPHICS/MEDIA	15		143.17	0.00	0.00	0.00	143.17
ECC HEALTH OCC	16		1,050.30	2,566.00	-2,307.30	0.00	1,309.00
ECC HORTICULTURE	46		7,281.24	3,386.00	-8,141.42	0.00	2,525.82
ECC LAW ENFORCEMENT	115		14.03	0.00	0.00	0.00	14.03
ECC LPN ACTIVITY	32		145.60	-145.60	0.00	0.00	0.00
ECC LPN BOOK	34		177.46	-177.46	0.00	0.00	0.00
ECC LPN GIFT	81		164.01	-164.01	0.00	0.00	0.00
ECC POWER SPORTS	20		-36.86	3,207.67	-3,537.02	0.00	-366.21
ECC SCHOLARSHIP GIFT	40		1,027.97	0.00	-1,000.00	0.00	27.97
ECC SFCC DUAL CREDIT	121		150.00	-150.00	0.00	0.00	0.00
ECC SKILLS USA	96		5,820.06	13,082.51	-9,441.65	0.00	9,460.92
ECC STUDENT STORE	70		4,178.71	4,464.63	-3,910.08	0.00	4,733.26
TOTAL:			44,339.21	114,753.80	-109,107.11	0.00	49,985.90

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
DISTRICT FOOD SERVICE			-823,490.58	0.00	-48,140.01	0.00	-871,630.59
HS FOOD SERVICE			254,772.01	241,292.71	-213,090.42	0.00	282,974.30
LEAP - DINNER PROGRAM			105,564.27	92,919.66	-51,213.62	0.00	147,270.31
MS FOOD SERVICE			-54,045.40	177,067.81	-170,017.92	0.00	-46,995.51
SS FOOD SERVICE			805,524.26	362,507.45	-286,793.31	0.00	881,238.40
UE FOOD SERVICE			345,995.50	284,379.69	-252,136.90	0.00	378,238.29
TOTAL:			634,320.06	1,158,167.32	-1,021,392.18	0.00	771,095.20

ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG. BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
HS ALTERNATIVE SCHOOL	85		525.86	175.00	-196.60	0.00	504.26
HS AM FIELD SERVICES	63		33.44	0.00	0.00	0.00	33.44
HS ART	02		444.32	142.00	-490.00	0.00	96.32
HS ART STUDIO	72		259.68	45.00	0.00	0.00	304.68
HS BOOK ACT	67		5,529.44	411.77	-141.00	0.00	5,800.21
HS CLASS OF 2016	27		9.53	0.00	-9.53	0.00	0.00
HS CLASS OF 2017	39		49.94	0.00	-49.94	0.00	0.00
HS CLASS OF 2018	102		77.39	100.00	-155.31	0.00	22.08
HS CLASS OF 2019	30		1.91	100.00	-100.06	0.00	1.85
HS CLASS OF 2020	34		100.00	100.00	-168.75	0.00	31.25
HS CLASS OF 2021	37		0.00	100.00	-104.02	0.00	-4.02
HS CLASS PROJECTS	08		1,489.93	102.86	0.00	0.00	1,592.79
HS DRAMA	71		6,417.18	2,817.60	-2,563.89	0.00	6,670.89
HS EARTH KEY CLUB	44		226.78	35.50	-262.28	0.00	0.00
HS FCA	45		71.41	0.00	0.00	0.00	71.41
HS FLAG CORP	60		653.95	605.35	-343.29	0.00	916.01
HS GENERAL	77		1,790.63	2,271.27	-2,224.86	0.00	1,837.04
HS HONOR SOCIETY	78		613.30	859.00	-1,023.77	0.00	448.53
HS INDUSTRIAL ARTS	79		285.63	120.00	-417.97	0.00	-12.34
HS LIBRARY	33		404.41	75.40	0.00	0.00	479.81
HS MUSIC	52		600.81	3,178.72	-3,230.90	0.00	548.63
HS REFERET	89		4,736.25	7,076.30	-9,150.47	0.00	2,662.08
HS SADD	53		99.99	0.00	-99.99	0.00	0.00
HS SCIENCE CLUB	64		1,670.27	372.54	-1,024.58	0.00	1,018.23
HS SCIENCE RESEARCH	118	VEATCH	981.90	4,000.00	-4,462.89	0.00	519.01
HS SPANISH CLUB	22		8.58	21.10	-29.68	0.00	0.00
HS SRO SCHOLARSHIP	19		4,072.10	1,200.00	-1,000.00	0.00	4,272.10
HS STUDENT COUNCIL	95		-20.37	4,745.00	-3,560.04	0.00	1,164.59
HS TEACHERS LOUNGE	07		2,719.42	651.15	-878.96	0.00	2,491.61
HS TECHNOLOGY STUDENT	13		116.28	0.00	-81.75	0.00	34.53
MUSTANG COOKIE CO.	99		1,154.31	106.84	-635.94	0.00	625.21
TOTAL:			35,124.27	29,412.40	-32,406.47	0.00	32,130.20



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ARCHERY	140		0.00	2,430.00	-190.13	0.00	2,239.87
FTC ROBOTICS	139		0.00	2,131.92	-873.20	0.00	1,258.72
LEAP	103		817.74	2,739.08	-746.61	0.00	2,810.21
TOTAL:			817.74	7,301.00	-1,809.94	0.00	6,308.80

ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
MS ART CLUB	02		21.14	0.00	0.00	0.00	21.14
MS BANQUET	38		3,115.29	625.00	-936.45	0.00	2,803.84
MS BASKETBALL	63		-378.60	378.60	0.00	0.00	0.00
MS CAMP	19		0.60	0.00	-0.60	0.00	0.00
MS CHEERLEADING	87		1,028.27	1,078.00	-2,106.27	0.00	0.00
MS CONCESSION STAND	119		7,762.52	8,107.50	-9,979.76	0.00	5,890.26
MS DANCE	93		1,098.69	0.00	0.00	0.00	1,098.69
MS DRAMA	71		798.58	0.00	0.00	0.00	798.58
MS FACS	17		775.81	490.00	0.00	0.00	1,265.81
MS FCA	114		155.77	1,004.66	-990.59	0.00	169.84
MS FOOTBALL	25		165.34	0.00	-165.34	0.00	0.00
MS GENERAL FUND	77		465.12	612.86	-376.81	0.00	701.17
MS INDUSTRIAL ARTS	79		332.11	0.00	0.00	0.00	332.11
MS LIBRARY	33		981.08	2,318.23	-2,437.47	0.00	861.84
MS MATH CLUB 84	108		405.54	11.74	-310.55	0.00	106.73
MS MUSIC	52		1,345.32	0.00	0.00	0.00	1,345.32
MS MUSTANG CLOSET	101		473.60	0.00	-88.79	0.00	384.81
MS NJHS	113		385.01	250.32	-486.87	0.00	148.46
MS OUTDOOR CLASSROOM	89		391.07	0.00	0.00	0.00	391.07
MS READING	56		58.59	0.00	0.00	0.00	58.59
MS SPECIAL NEEDS	94		1,054.05	0.00	-44.29	0.00	1,009.76
MS STUDENT COUNCIL	65		959.97	34.67	0.00	0.00	994.64
MS VOLLEYBALL	58		466.00	0.00	0.00	0.00	466.00
MS WELLNESS	112	SHEA CAUDEL	781.67	0.00	-279.31	0.00	502.36
MS YEARBOOK	88		538.53	1,234.77	-1,392.92	0.00	380.38
TOTAL:			23,181.07	16,146.35	-19,596.02	0.00	19,731.40

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
PAT BOOK FUND	35		13.50	0.00	0.00	0.00	13.50
TOTAL:			13.50	0.00	0.00	0.00	13.50

ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
SS DOLLAR GENERAL GRA	128		57.10	0.00	-57.10	0.00	0.00
SS GENERAL FUND	77		821.01	1,107.10	-1,945.89	0.00	-17.78
SS LEADER IN ME	136		287.99	1,000.00	0.00	0.00	1,287.99
SS LIBRARY	33		261.13	-30.77	0.00	0.00	230.36
SS MUSTANGS MATTER	135		181.29	1,000.00	-482.92	0.00	698.37
SS PARTNERS IN ED	61		8,158.19	8,016.31	-4,438.53	0.00	11,735.97
SS PICTURES	68		2,377.38	2,562.50	-1,676.12	0.00	3,263.76
SS PLAYGROUND	42		2,356.92	0.00	0.00	0.00	2,356.92
SS SPECIAL NEEDS	94		866.12	892.44	-654.10	0.00	1,104.46
SS WELLNESS	112	SHEA CAUDEL	362.75	0.00	0.00	0.00	362.75
TOTAL:			15,729.88	14,547.58	-9,254.66	0.00	21,022.80

ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
FUEL UP TO 60	129		0.00	500.00	0.00	0.00	500.00
STUDENT WELLNESS	112	TERRY ATTEBERRY	3,627.40	0.00	-217.57	0.00	3,409.83
WL BMX DIRT TRACK	130		8,600.00	0.00	0.00	0.00	8,600.00
WL GARDEN CLUB	127		1,698.00	0.00	-16.45	0.00	1,681.55
WL HEALTHY MS DANCE	141		0.00	300.00	0.00	0.00	300.00
WL INTRAMURALS	126		-217.57	217.57	0.00	0.00	0.00
WL SMOOTHIES	124		1,416.69	0.00	0.00	0.00	1,416.69
WL WALKING TRACK	137		15,000.00	0.00	-13,259.00	0.00	1,741.00
WL YOUTH LEADERSHIP	142		0.00	5,000.00	-2,192.46	0.00	2,807.54
TOTAL:			30,124.52	6,017.57	-15,685.48	0.00	20,456.61

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ACTIVITY NAME	REFERENCE CODE	SPONSOR	BEG BALANCE	YTD REV	YTD EXP	ENCUMBRANCE	CUR BALANCE
UE BOX TOPS	50		4,124.22	960.60	-762.25	0.00	4,322.57
UE GENERAL FUND	77		9,902.36	4,099.45	-5,801.48	0.00	8,200.33
UE LIBRARY ACT	33		701.59	32.98	-82.28	0.00	652.29
UE MUSIC	52		262.45	955.00	-877.72	0.00	339.73
UE MUSTANG STRONG	120		0.00	126.77	0.00	0.00	126.77
UE NURSE	134		486.39	600.00	-552.18	0.00	534.21
UE ROBOTICS	116	TWYLA LIMBACH	1,066.47	18,407.79	-11,020.37	0.00	8,453.89
UE SPECIAL NEEDS	94		836.69	20.00	-116.63	0.00	740.06
UE STUDENT ASSISTANCE	107		53.34	0.00	-33.34	0.00	20.00
UE STUDENT COUNCIL	54		230.13	0.00	0.00	0.00	230.13
UE WELLNESS	112	SHEA CAUDEL	243.43	0.00	-56.46	0.00	186.97
TOTAL:			17,907.07	25,202.59	-19,302.71	0.00	23,806.95