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**CENTRAL OFFICE MEMORANDUM**

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**TO:** BOARD OF EDUCATION  
**FROM:** SARAH RADER  
**SUBJECT:** SEPTEMBER FINANCIAL SUMMARY  
**DATE:** 10/11/2018  
**CC:** MATT DAVIS, SUPERINTENDENT

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The fund balances as of September 30, 2018 were:

Incidental Fund	\$ 5,013,975.63
Teachers Fund	\$ 248,572.07
Debt Service Fund	\$ 1,138,274.27
Capital Projects Fund	\$ 799,015.71
Total	\$ 7,199,837.68

**Budgetary Comparison:**

The September Budgetary Comparison reflects a comparison between current revenues and expenditures and the preliminary budget approved by the Board. The district's revenue for September is at 15% of budget whereas the expenditures are at 19% of budget. Historically, for the month of September the district has been at 14% of revenue and 21% of expenditures. The Budgetary Comparison notes the significant differences between FY18 and FY19.

**County Revenue:**

Delinquent taxes are down \$26k from FY18, Miller County is down \$14k and Morgan County is down \$12k. Bill Harvey, Miller County Collector, reported that November 15<sup>th</sup> is the targeted date to mail the 2018 tax bills. The tax bills will be due to Miller County on December 31<sup>st</sup>, 2018. He also reported that they are working on getting the M&M Surtax payments from last fiscal year to the district as soon as possible.

**State Revenue:**

The current district budget estimates a Basic Formula proration of 100% with an SAT of \$6,308. DESE's July, August and September payments reflected an SAT of \$6,241. DESE is urging all districts to get their summer school data entered as soon as possible so that School Finance staff can calculate payments that more accurately reflect the district's entitlement for the year.

**ELDON R-1 SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE**

	Original Budget	Amended Budget	Actual 9/30/2018	Percent of Budget	Previous 9/30/2017	Difference Actual - Previous
<b>Revenues</b>						
Local	\$ 9,234,684	\$ -	\$ 798,055	9%	\$ 892,063 <sup>1</sup>	\$ (94,007.88)
County	699,502	0	822	0%	1,289	(466.66)
State	7,210,800	0	1,530,275	21%	1,536,034	(5,758.57)
Federal	3,300,971	0	609,132	18%	432,133 <sup>2</sup>	176,998.97
Investment Income	129,817	0	42,921	33%	28,458	14,463.40
Non-Revenue Receipts	188,245	0	151,270	80%	25,863 <sup>3</sup>	125,406.72
<b>Total Revenue</b>	<u>20,764,019</u>	<u>0</u>	<u>3,132,476</u>	<u>15%</u>	<u>2,915,840</u>	<u>216,635.98</u>
<b>Expenditures</b>						
Instruction	10,982,409	0	1,893,027	17%	1,931,459	(38,432.38)
Support Services - Student	937,654	0	142,990	15%	118,453	24,536.37
Support Services - Instructional	569,457	0	147,059	26%	121,164	25,895.12
Support Services - Building Administration	1,019,597	0	225,908	22%	224,752	1,156.17
Support Services - General Administration	1,226,101	0	278,047	23%	172,036 <sup>4</sup>	106,011.28
Business Support Services	187,049	0	52,564	0%	625 <sup>5</sup>	51,939.28
Operation and Maintenance of Plant	2,228,309	0	808,884	36%	944,652 <sup>6</sup>	(135,767.06)
Transportation	1,032,100	0	109,688	11%	91,484	18,203.75
Food Service	1,053,578	0	165,305	16%	91,068 <sup>7</sup>	74,237.27
Other Data Processing	52,835	0	10,336	20%	9,929	406.16
Community Service	983,026	0	98,994	10%	123,245	(24,250.47)
Facility Acquisition/Construction	55,100	0	0	0%	0	0.00
Principal Retirement/Interest	136,105	0	1,463	0%	2,711	(1,248.50)
Debt Service	969,714	0	131,338	14%	133,327	(1,988.75)
<b>Total Expenditures</b>	<u>21,433,034</u>	<u>0</u>	<u>4,065,602</u>	<u>19%</u>	<u>3,964,904</u>	<u>100,698.24</u>
			0			
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(669,015)	0	(933,126)		(1,049,064)	
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sales	12,600	0	0	0%	129,145 <sup>8</sup>	(129,145.00)
Net Insurance Recovery	0	0	0	0%	0	0.00
<b>Total Other Financing Sources (Uses)</b>	12,600	0	0	0%	129,145	0.00
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>	<u>\$ (656,415)</u>	<u>\$ -</u>	<u>\$ (933,126)</u>		<u>\$ (919,919)</u>	<u>\$ -</u>
<b>Fund Balance, Beginning of Year</b>	6,770,736	0	8,132,964		8,088,337	0
<b>Fund Balance, Projected</b>	<u>\$ 6,114,321.00</u>	<u>\$ -</u>	<u>\$ 7,199,838</u>		<u>\$ 7,168,418</u>	<u>\$ 31,420</u>

**ELDON R-1 SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE**

<sup>1</sup>Delinquent Taxes were down \$26k, Prop C sales tax was up \$8k and Student Activities were down \$68k (due to a donation) from FY18. Food Service collections were up \$6k, and other local was down \$28k in MO Foundation for Health Grant funding (done in FY18), up \$3k for State Fair transportation and up \$12k in MORAP grant funding over FY18.

<sup>2</sup>Rec'd \$6k more in Perkins, \$12k more in Federal Food Service, \$67k more in Title I (carryover from FY18), \$38k in 21st Century Learning Grant (LEAP), \$28k in AmeriCorp and \$3k more in LEAP Food Service over FY18. Received \$7k less in summer food service and \$2k less in Medicaid than in FY18.

<sup>3</sup>Rec'd \$105k more in ECC tuition than in FY18. \$21K was Eugene tuition from FY18, and \$85k in tuition for FY19. In FY19, ECC started billing sending schools for both semesters of tuition at the beginning of the school year. Tuition from other districts is up \$20k from FY 18.

<sup>4</sup>Coding changes moved \$94k in salaries and benefits from Instructional, Support Svcs - Building Admin and Community Services and technology increased \$27k, \$52k in expenses moved to Business Services, and Board expenses increased \$13k for Cell Tower Valuation and \$19k for eFinancePlus training and remaining software bill.

<sup>5</sup>Coding changes moved \$52k in salaries and benefits from Support Service - General Admin to Business Support Services.

<sup>6</sup>Capital expenses for FY18 (HS HVAC, district lighting projects and SS Fire alarm) were \$172k more than the FY 19 projects (HS Gym Floor/Bleachers and MS Roof/Scrubber and SS drainage) Purchase Services were up \$11k, grounds expenses were up \$17k and security camera repairs were up \$7k over FY18.

<sup>7</sup>Equipment purchases \$63k from FY18 for the purchase of new dishwashers at Upper Elem & High School and food expenses increased \$9k over FY17.

<sup>9</sup>Building Trades house sold in Sept 2017.

ADMINISTRATIVE SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ALUMNI	109	980.08	900.00	0.00	356.55	1,523.53
CURTISS SPORT DONATION	138	73,227.93	0.00	0.00	0.00	73,227.93
GENERAL	77	2,043.37	1,000.00	35.87	96.00	2,911.50
MUSTANG STORE	98	34,661.22	33,223.84	24722.53	0.00	43,162.53
PICTURES	68	15,386.51	3,463.00	469.11	0.00	18,380.40
SPECIAL NEEDS	94	0.00	5,000.00	268.00	1065.69	3,666.31
SPORTS BOOKS	105	2,525.00	0.00	0.00	0.00	2,525.00
Total		128,824.11	43,586.84	25495.51	1518.24	145,397.20

AMERICORP/VISTA SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
AMERICORP COMM SRVC	131	1,425.77	0.00	0.00	0.00	1,425.77
MUSTANG PACKS	100	2,300.16	1,665.00	0.00	6,928.18	-2,963.02
	Total	3,725.93	1,665.00	0.00	6,928.18	-1,537.25

ATHLETICS SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ATHLETIC MEALS	117	1,028.05	1,425.00	523.75	541.20	1,388.10
ATHLETICS	03	-4,237.08	3,335.00	519.50	529.27	-1,950.85
BASEBALL CAMP	56	1,024.61	0.00	0.00	0.00	1,024.61
BASKETBALL TOURNAMENT	92	0.00	0.00	0.00	0.00	0.00
BOYS BASKETBALL CAMP	43	1,489.51	0.00	300.00	0.00	1,189.51
CROSS COUNTRY	57	-313.30	0.00	0.00	0.00	-313.30
DELONG SCHOLARSHIP	133	925.00	0.00	0.00	0.00	925.00
FOOTBALL CAMP	25	4,276.30	3,475.00	7,593.71	0.00	157.59
GIRLS BASKETBALL CAMP	44	3,461.15	0.00	484.84	0.00	2,976.31
GOLF	28	1,500.00	0.00	0.00	0.00	1,500.00
HS CHEERLEADING	87	2,687.64	574.00	0.00	0.00	3,261.64
SOFTBALL CAMP	36	2,180.48	0.00	0.00	0.00	2,180.48
TRACK - BOYS	51	42.80	0.00	0.00	0.00	42.80
TRACK - GIRLS	31	-256.81	0.00	0.00	0.00	-256.81
VOLLEYBALL CAMP	47	1,713.02	0.00	0.00	0.00	1,713.02
WEIGHT ROOM	111	-278.75	0.00	0.00	0.00	-278.75
WRESTLING	106	2,927.57	9.40	0.00	0.00	2,936.97
	Total	18,170.19	8,818.40	9,421.80	1,070.47	16,496.32

ECC ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ECC AG MECHANICS	09	559.83	662.33	1,399.26	132.73	-309.83
ECC AUTO TECH	05	-680.53	534.53	0.00	0.00	-146.00
ECC BLDG TRADES	06	3,463.62	0.00	0.00	0.00	3,463.62
ECC COMMUNITY ED	26	23,643.72	2,151.55	284.90	0.00	25,510.37
ECC DECA CLUB	48	0.00	0.00	0.00	0.00	0.00
ECC DRAFTING	10	869.67	0.00	0.00	0.00	869.67
ECC FBLA	69	3,208.21	375.00	447.25	1,021.24	2,114.72
ECC FFA	73	-5,540.68	13,154.05	371.93	2,344.90	4,896.54
ECC GENERAL FUND	77	6,542.10	20.00	-165.00	0.00	6,727.10
ECC GRAPHICS/MEDIA	53	143.17	0.00	0.00	0.00	143.17
ECC HEALTH OCC	16	1,309.00	5,208.00	99.35	0.00	6,417.65
ECC HORTICULTURE	46	2,525.82	276.00	618.00	961.70	1,222.12
ECC LAW ENFORCEMENT	115	14.03	0.00	0.00	0.00	14.03
ECC POWER SPORTS	20	-366.21	345.00	149.90	104.22	-275.33
ECC SCHOLARSHIP GIFT	40	27.97	0.00	0.00	0.00	27.97
ECC SKILLS USA	96	9,460.92	655.00	0.00	2,925.94	7,189.98
ECC STUDENT STORE	70	4,733.26	442.14	640.21	364.02	4,171.17
	Total	49,913.90	23,823.60	3,845.80	7,854.75	62,036.95

FOOD SERVICES SUBSIDIARY LEDGER

	BEG	YTD REV	YTD EXP	PO	ENDING
DISTRICT FOOD SERVICE	-871,630.59	0.00	8176.29	0.00	-879,806.88
HS FOOD SERVICE	298,662.19	32048.19	53797.21	0.00	276,913.17
MS FOOD SERVICE	-62,683.40	19765.60	22145.79	0.00	-65,063.59
SS FOOD SERVICE	874,335.87	38993.40	27538.73	0.00	885,790.54
UE FOOD SERVICE	383,511.94	27837.76	53647.28	0.00	357,702.42
Total	622,196.01	118,644.95	165,305.30	0.00	575,535.66



HIGH SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
HS ALTERNATIVE SCHOOL	85	504.26	20.00	0.00	0.00	524.26
HS AM FIELD SERVICES	63	33.44	0.00	0.00	0.00	33.44
HS ART	02	96.32	90.00	0.00	0.00	186.32
HS ART STUDIO	72	304.68	214.00	0.00	0.00	518.68
HS BOOK ACT	67	5,800.21	20.00	0.00	0.00	5,820.21
HS CLASS OF 2018	102	22.08	0.00	0.00	0.00	22.08
HS CLASS OF 2019	30	1.85	100.00	0.00	46.10	55.75
HS CLASS OF 2020	34	31.25	100.00	0.00	33.97	97.28
HS CLASS OF 2021	37	-4.02	100.00	24.37	6.00	65.61
HS CLASS OF 2022	29	0.00	100.00	33.38	0.00	66.62
HS CLASS PROJECTS	08	1,592.79	0.00	195.00	25.00	1,372.79
HS DRAMA	71	6,670.89	0.00	0.00	0.00	6,670.89
HS EARTH KEY CLUB	44	0.00	0.00	0.00	0.00	0.00
HS FCA	45	71.41	0.00	0.00	0.00	71.41
HS FLAG CORP	60	916.01	853.67	338.38	744.55	686.75
HS GENERAL	77	1,837.04	2,442.71	3,118.56	0.00	1,161.19
HS HONOR SOCIETY	78	448.53	0.00	0.00	0.00	448.53
HS INDUSTRIAL ARTS	79	-12.34	40.00	0.00	0.00	27.66
HS LIBRARY	33	479.81	20.00	0.00	0.00	499.81
HS MUSIC	52	548.63	4,080.58	1,439.22	1,566.25	1,623.74
HS REFERET	89	2,662.08	100.00	0.00	0.00	2,762.08
HS SADD	53	0.00	0.00	0.00	0.00	0.00
HS SCIENCE CLUB	64	1,018.23	0.00	0.00	0.00	1,018.23
HS SCIENCE RESEARCH	118	519.01	0.00	0.00	0.00	519.01
HS SPANISH CLUB	22	0.00	0.00	0.00	0.00	0.00
HS SRO SCHOLARSHIP	19	4,272.10	0.00	0.00	0.00	4,272.10
HS STUDENT COUNCIL	95	1,164.59	586.00	160.79	959.27	630.53
HS TEACHERS LOUNGE	07	2,491.61	115.05	0.00	0.00	2,606.66
HS TECHNOLOGY STUDENT	13	34.53	0.00	0.00	0.00	34.53
MUSTANG COOKIE CO.	99	625.21	0.00	0.00	0.00	625.21
	Total	32,130.20	8,982.01	5,309.70	3,381.14	32,421.37

LEAP SUBSIDIARY LEDGER

		BEG	YTD REV	YTD EXP	PO	ENDING
ARCHERY	140	2,239.87	450.00	0.00	0.00	2,689.87
FTC ROBOTICS	139	1,258.72	35.00	664.88	225.00	1,258.72
LEAP	103	3,310.21	0.00	868.32	14,423.93	3,310.21
	Total	6808.80	485.00	1533.20	14648.93	7258.80

MIDDLE SCHOOL ACT SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
MS ART CLUB	02	21.14	0.00	0.00	0.00	21.14
MS ATHLETICS	03	365.31	2397.75	120.00	438.95	2204.11
MS BANQUET	38	2,803.84	0.00	0.00	0.00	2803.84
MS CONCESSION STAND	119	5,890.26	-18.20	0.00	1649.39	4222.67
MS DANCE	97	1,098.69	0.00	0.00	0.00	1098.69
MS DRAMA	71	798.58	0.00	0.00	0.00	798.58
MS FACS	17	1265.81	0.00	0.00	0.00	1265.81
MS FCA	45	169.84	0.00	20.63	0.00	149.21
MS GENERAL FUND	77	701.17	229.71	0.00	12.97	917.91
MS INDUSTRIAL ARTS	79	332.11	0.00	0.00	0.00	332.11
MS LIBRARY	33	861.84	166.60	43.89	0.00	984.55
MS MATH CLUB 84	108	106.73	0.00	0.00	0.00	106.73
MS MUSIC	52	1,345.32	0.00	0.00	0.00	1345.32
MS MUSTANG CLOSET	101	384.81	0.00	0.00	0.00	384.81
MS NJHS	113	148.46	0.00	0.00	0.00	148.46
MS OUTDOOR CLASSROOM	89	391.07	0.00	0.00	0.00	391.07
MS READING	56	58.59	0.00	0.00	0.00	58.59
MS SPECIAL NEEDS	94	1,009.76	0.00	15.00	0.00	994.76
MS STUDENT COUNCIL	65	994.64	0.00	0.00	0.00	994.64
MS WELLNESS	112	502.36	0.00	6.59	30.22	465.55
MS YEARBOOK	88	380.38	0.00	0.00	0.00	380.38
	Total	19,630.71	2,775.86	206.11	2,131.53	20,068.93

PAT SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
PAT BOOK FUND	31	13.50	0.00	0.00	0.00	13.50
	Total	13.50	0.00	0.00	0.00	13.50

SOUTH SCHOOL ACT SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
SS GENERAL FUND	77	-17.78	0.00	0.00	0.00	-17.78
SS LEADER IN ME	136	1,287.99	1,000.00	0.00	0.00	2,287.99
SS LIBRARY	33	230.36	0.00	0.00	0.00	230.36
SS MUSTANGS MATTER	135	698.37	1,000.00	0.00	0.00	1,698.37
SS PARTNERS IN ED	61	11,735.97	3,681.14	1,728.35	797.78	12,890.98
SS PICTURES	68	3,263.76	0.00	0.00	0.00	3,263.76
SS PLAYGROUND	42	2,356.92	0.00	0.00	0.00	2,356.92
SS SPECIAL NEEDS	94	1,104.46	200.00	0.00	0.00	1,304.46
SS WELLNESS	112	362.75	0.00	0.00	0.00	362.75
	Total	21,022.80	5,881.14	1,728.35	797.78	24,377.81

STUDENT WELLNESS SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
FUEL UP TO 60	129	500.00	0.00	0.00	0.00	500.00
STUDENT WELLNESS	112	3,409.83	0.00	0.00	0.00	3,409.83
WL BMX DIRT TRACK	130	8,600.00	0.00	5,340.00	0.00	3,260.00
WL GARDEN CLUB	127	1,681.55	0.00	0.00	1,681.55	0.00
WL HEALTHY MS DANCE	141	300.00	0.00	0.00	0.00	300.00
WL SMOOTHIES	124	1,416.69	0.00	0.00	1,388.45	28.24
WL WALKING TRACK	137	1,741.00	0.00	0.00	0.00	1,741.00
WL YOUTH LEADERSHIP	142	2,807.54	0.00	0.00	0.00	2,807.54
	Total	20,456.61	0.00	5,340.00	3,070.00	12,046.61

UPPER ELEM ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
UE BOX TOPS	50	4,322.57	0.00	0.00	79.60	4,242.97
UE GENERAL FUND	77	8,200.33	0.00	466.70	701.93	7,031.70
UE LIBRARY ACT	33	652.29	6.95	0.00	0.00	659.24
UE MUSIC	52	339.73	0.00	510.66	0.00	-170.93
UE MUSTANG STRONG	120	126.77	0.00	0.00	0.00	126.77
UE NURSE	134	534.21	500.00	56.24	214.71	763.26
UE ROBOTICS	116	8,453.89	400.00	0.00	0.00	8,853.89
UE SPECIAL NEEDS	94	740.06	0.00	0.00	14.97	725.09
UE STUDENT ASSISTANCE	107	20.00	0.00	0.00	0.00	20.00
UE STUDENT COUNCIL	65	230.13	0.00	0.00	0.00	230.13
UE WELLNESS	112	186.97	0.00	0.00	0.00	186.97
	Total	23,806.95	906.95	1,033.60	1,011.21	22,669.09