

---

---

**CENTRAL OFFICE MEMORANDUM**

---

---

**TO:** BOARD OF EDUCATION  
**FROM:** SARAH RADER  
**SUBJECT:** NOVEMBER FINANCIAL SUMMARY  
**DATE:** 12/12/2018  
**CC:** MATT DAVIS, SUPERINTENDENT

---

The fund balances as of November 30, 2018 were:

Incidental Fund	\$ 4,713,622.18
Teachers Fund	\$ (187,797.28)
Debt Service Fund	\$ 1,187,336.95
Capital Projects Fund	\$ 846,785.77
Total	\$ 6,559,947.62

**Budgetary Comparison:**

The November Budgetary Comparison reflects a comparison between current revenues and expenditures and the preliminary budget approved by the Board. The district's revenue for November was at 28% of budget whereas the expenditures were at 34% of budget. Historically, for the month of November the district has been at 45% of revenue and 48% of expenditures.

**Budget:**

In November, the District received the first Current Taxes payment from Morgan County in the amount of \$238,762. This is up by \$171,627 from FY18. Delinquent Taxes were down from FY18 by \$40,780. Prop C (Sales Tax) revenue was up by \$36,411.

The current district budget estimates a Basic Formula proration of 100% with a State Adequacy Target (SAT) of \$6,308. DESE's July, August and September payment reflected a SAT was \$6,241. October's SAT increased to \$6261 and the November payment reflected and SAT of \$6261.54. Each year the prior year's Classroom Trust Fund, Basic Formula, Small Schools Grant, Prop C and Transportation payments are recalculated to reflect the best actual data applicable for that payment year. The November Basic Formula payment reflected prior year correction of -\$44,036.

An amended budget will be presented at the January Board meeting. The amendments will reflect updated numbers for Assessed Valuation, ADA and SAT, Title allocations, educational step increases and changes in staffing needs.

ELDON R-1 SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE

	Original Budget	Amended Budget	Actual 11/30/2018	Percent of Budget	Previous 11/30/2017	Difference Actual - Previous
<b>Revenues</b>						
Local	\$ 9,234,684	\$ -	\$ 1,586,938	17%	\$ 1,500,433	\$ 86,505.11
County	699,502	0	822	0%	1,289	(466.66)
State	7,210,800	0	2,563,997	36%	2,635,716	(71,718.62)
Federal	3,300,971	0	1,416,897	43%	1,174,645	242,251.81
Investment Income	129,817	0	66,393	51%	40,730	25,662.98
Non-Revenue Receipts	188,245	0	162,971	87%	29,111	133,859.72
<b>Total Revenue</b>	<u>20,764,019</u>	<u>0</u>	<u>5,798,018</u>	<u>28%</u>	<u>5,381,924</u>	<u>416,094.34</u>
<b>Expenditures</b>						
Instruction	10,982,409	0	3,772,871	34%	3,850,651	(77,780.31)
Support Services - Student	937,654	0	300,977	32%	241,989	58,988.35
Support Services - Instructional	569,457	0	237,179	42%	199,501	37,677.88
Support Services - Building Administration	1,019,597	0	388,047	38%	383,425	4,621.51
Support Services - General Administration	1,226,101	0	459,866	38%	323,106	136,760.09
Business Support Services	187,049	0	86,708	46%	1,149	85,558.99
Operation and Maintenance of Plant	2,228,309	0	1,098,674	49%	1,416,667	(317,993.36)
Transportation	1,032,100	0	245,774	24%	231,988	13,786.29
Food Service	1,053,578	0	385,044	37%	304,813	80,230.82
Other Data Processing	52,835	0	17,119	32%	16,424	694.77
Community Service	983,026	0	245,977	25%	340,424	(94,447.46)
Facility Acquisition/Construction	55,100	0	0	0%	0	0.00
Principal Retirement/Interest	136,105	0	1,463	1%	2,711	(1,248.95)
Debt Service	969,714	0	131,338	14%	133,645	(2,307.70)
<b>Total Expenditures</b>	<u>21,433,034</u>	<u>0</u>	<u>7,371,035</u>	<u>34%</u>	<u>7,446,494</u>	<u>-75,459.08</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(669,015)	0	(1,573,016)		(2,064,570)	
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sales	12,600	0	0	0%	129,145	(129,145.00)
Net Insurance Recovery	0	0	0	0%	0	0.00
<b>Total Other Financing Sources (Uses)</b>	<u>12,600</u>	<u>0</u>	<u>0</u>	<u>0%</u>	<u>129,145</u>	<u>0.00</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>	<u>\$ (656,415)</u>	<u>\$ -</u>	<u>\$ (1,573,016)</u>		<u>\$ (1,935,425)</u>	<u>\$ -</u>
<b>Fund Balance, Beginning of Year</b>	6,770,736	0	8,132,964		8,088,337	0
<b>Fund Balance, Projected</b>	<u>\$ 6,114,321.00</u>	<u>\$ -</u>	<u>\$ 6,559,948</u>		<u>\$ 6,152,912</u>	<u>\$ 407,036</u>

ELDON R-1 SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE

<sup>1</sup>Rec'd \$172k more in current taxes, delinquent taxes were down \$41k, Prop C sales tax was up \$36k and student activity revenue was down \$60k (Mustang Store and a donation) from FY18. Rec'd \$59k more in M&M Surtax (FY18 revenue), athletic gate/entry fee revenue was down \$14k, other local revenue was up \$4k and down \$71k in MO Foundation for Health Grant funding.

<sup>2</sup>Rec'd \$59k (\$44k prior year adjustment) less in Basic Formula, \$31k less in ECSE, \$11k more in transportation and \$8k more in Classroom Trust from FY18.

<sup>3</sup>Rec'd \$22k more MORAP Grant funding (new in FY19), \$6k more in Perkins, \$35k more in SPED IDEA Part B, \$4k in ECSE, \$30k more in Federal Food Service, \$35k more in Title I, IIA, IV.A, and V funding, \$38k more in LEAP carryover from FY17, \$60k more in Americorp carryover from FY17, and \$30k more in USDA Rural Development Grant funding (new in FY19). Medicaid was down \$2k, LEAP food service was down \$11k (payment for November not received until December) and Summer Food Service was down \$6k from FY18.

<sup>4</sup>Rec'd \$117k more in ECC tuition and \$17k more in other tuition than in FY18. In FY19, ECC started billing sending schools for both semesters of tuition at the beginning of the school year.

<sup>5</sup>Coding changes moved \$76k in salaries, benefits and services for Speech, OT, PT and Vision services from Instruction to Support Services - Student.

<sup>6</sup>Coding changes moved \$76k in salaries, benefits and services for Speech, OT, PT and Vision services to Support Services - Student that had been coded to Instruction. Student Wellness decreased \$17k from FY18 due to the MO Foundation for Health Grant ending.

<sup>7</sup>Coding changes moved \$156k in salaries and benefits from Instructional, Support Svcs - Building Admin, and Community Services to Support Svcs - Gen Admin; and technology increased \$14k, \$86k in expenses moved to Business Services, and Admin/Board expenses increased \$17k for cell tower valuation and eFinancePlus software renewals and training and additional HR staffing.

<sup>8</sup>Coding changes moved \$86k in salaries and benefits from Support Service - General Admin to Business Support Services.

<sup>9</sup>Capital expenses for FY18 (HS HVAC, district lighting projects and SS Fire alarm) were \$217k more than the FY 19 projects (HS Gym Floor/Bleachers, MS Roof/Scrubber and SS drainage). Property Insurance of \$143k was paid in November of 2017, but will not hit until December 2018. Purchased Services was up \$19k, grounds expenses were up \$10k and security camera repairs were up \$3k over FY18.

<sup>10</sup>Equipment purchases (new dishwashers UE & HS and HS ice machine) increased \$66k over FY18. Food expenses increased \$16k over FY18.

<sup>11</sup>LEAP expenditures are down \$84k from FY18, due to decrease in equipment and custodial expense and coding changes moved admin to Support Svcs - Gen Admin. Community Ed expenses decreased \$10k due to staffing change.

<sup>8</sup>Building Trades house sold in FY18.

ADMINISTRATIVE ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ALUMNI	109	980.08	900.00	356.55	0.00	1,523.53
CURTISS SPORT DONATION	138	73,227.93	0.00	0.00	0.00	73,227.93
GENERAL	77	2,043.37	4,000.00	151.85	0.00	5,891.52
MUSTANG STORE	98	34,661.22	39,564.77	33696.49	49.83	40,479.67
PICTURES	68	15,386.51	5,173.00	2901.99	0.00	17,657.52
SPECIAL NEEDS	94	0.00	11,839.00	3401.41	1636.58	6,801.01
SPORTS BOOKS	105	2,525.00	0.00	4660.00	0.00	-2,135.00
	Total	128,824.11	61,476.77	45168.29	1686.41	143,446.18

AMERICORP/VISTA SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
AMERICORP COMM SRVC	131	1,425.77	-25.73	0.00	0.00	1,400.04
MUSTANG PACKS	100	2,300.16	7,950.68	7,235.75	0.00	3,015.09
	Total	3,725.93	7,924.95	7,235.75	0.00	4,415.13

ATHLETICS ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ATHLETIC MEALS	117	1,028.05	1,775.00	1,264.07	474.10	1,064.88
ATHLETICS	03	-4,237.08	7,705.30	1,024.18	0.00	2,444.04
BASEBALL CAMP	32	1,024.61	1,100.00	0.00	0.00	2,124.61
BASKETBALL TOURNAMENT	92	0.00	0.00	0.00	0.00	0.00
BOYS BASKETBALL CAMP	43	1,489.51	500.00	685.63	0.00	1,303.88
CROSS COUNTRY	57	-313.30	170.00	0.00	0.00	-143.30
DELONG SCHOLARSHIP	133	925.00	0.00	0.00	0.00	925.00
FOOTBALL CAMP	25	4,276.30	3,885.00	7,593.71	0.00	567.59
GIRLS BASKETBALL CAMP	44	3,461.15	400.00	484.84	0.00	3,376.31
GOLF	28	1,500.00	0.00	200.00	0.00	1,300.00
HS CHEERLEADING	87	2,687.64	1,960.00	0.00	0.00	4,647.64
SCHOLAR BOWL	14	0.00	600.00	0.00	0.00	600.00
SOFTBALL CAMP	36	2,180.48	-193.15	0.00	0.00	1,987.33
TRACK - BOYS	51	42.80	0.00	0.00	0.00	42.80
TRACK - GIRLS	31	-256.81	0.00	0.00	0.00	-256.81
VOLLEYBALL CAMP	47	1,713.02	0.00	0.00	0.00	1,713.02
WEIGHT ROOM	111	-278.75	0.00	0.00	0.00	-278.75
WRESTLING	106	2,927.57	309.40	0.00	0.00	3,236.97
	Total	18,170.19	18,211.55	11,252.43	474.10	24,655.21

ECC ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ECC AG MECHANICS	09	559.83	3,169.56	2,819.42	1,192.83	-282.86
ECC AUTO TECH	05	-680.53	1,839.39	0.00	0.00	1,158.86
ECC BLDG TRADES	06	3,463.62	0.00	0.00	0.00	3,463.62
ECC COMMUNITY ED	26	23,643.72	5,226.55	4,024.95	1,003.14	23,842.18
ECC DECA CLUB	48	0.00	0.00	0.00	0.00	0.00
ECC DRAFTING	10	869.67	0.00	0.00	0.00	869.67
ECC FBLA	69	3,208.21	9,352.00	7,416.62	1,997.25	3,146.34
ECC FFA	73	-5,540.68	18,943.38	10,496.26	452.79	2,453.65
ECC GENERAL FUND	77	6,542.10	32.50	-165.00	0.00	6,739.60
ECC GRAPHICS/MEDIA	53	143.17	108.50	0.00	0.00	251.67
ECC HEALTH OCC	16	1,309.00	2,713.00	2,400.96	237.83	1,383.21
ECC HORTICULTURE	46	2,525.82	424.00	1,579.70	0.00	1,370.12
ECC LAW ENFORCEMENT	115	14.03	0.00	0.00	0.00	14.03
ECC POWER SPORTS	20	-366.21	893.32	271.17	0.00	255.94
ECC SCHOLARSHIP GIFT	40	27.97	0.00	0.00	0.00	27.97
ECC SKILLS USA	96	9,460.92	3,771.00	3,281.94	421.43	9,528.55
ECC STUDENT STORE	70	4,733.26	1,265.53	1,282.20	282.86	4,433.73
Total		49,913.90	47,738.73	33,408.22	5,588.13	58,656.28

FOOD SERVICES SUBSIDIARY LEDGER

	BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
DISTRICT FOOD SERVICE	-871,630.59	0.00	16184.66	0.00	-887,815.25
HS FOOD SERVICE	298,662.19	86020.79	69191.92	0.00	315,491.06
MS FOOD SERVICE	-62,683.40	46353.16	59675.16	0.00	-76,005.40
SS FOOD SERVICE	874,335.87	89953.66	95049.71	0.00	869,239.82
UE FOOD SERVICE	383,511.94	66371.85	78354.11	0.00	371,529.68
Total	622,196.01	288,699.46	318,455.56	0.00	592,439.91



HIGH SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
HS ALTERNATIVE SCHOOL	85	504.26	75.00	0.00	0.00	579.26
HS AM FIELD SERVICES	63	33.44	0.00	0.00	0.00	33.44
HS ART	02	96.32	120.00	0.00	0.00	216.32
HS ART STUDIO	72	304.68	274.00	0.00	0.00	578.68
HS BOOK ACT	67	5,800.21	20.00	20.00	0.00	5,800.21
HS CLASS OF 2018	102	22.08	0.00	0.00	0.00	22.08
HS CLASS OF 2019	30	1.85	100.00	46.10	0.00	55.75
HS CLASS OF 2020	34	31.25	100.00	71.95	0.00	59.30
HS CLASS OF 2021	37	-4.02	100.00	30.37	0.00	65.61
HS CLASS OF 2022	29	0.00	100.00	33.38	0.00	66.62
HS CLASS PROJECTS	08	1,592.79	0.00	0.00	0.00	1,592.79
HS DRAMA	71	6,670.89	2,554.04	845.20	603.73	7,776.00
HS EARTH KEY CLUB	44	0.00	0.00	0.00	0.00	0.00
HS FCA	45	71.41	0.00	0.00	0.00	71.41
HS FLAG CORP	60	916.01	1,542.67	1,123.04	303.83	1,031.81
HS GENERAL	77	1,837.04	2,745.21	3,452.96	182.00	947.29
HS HONOR SOCIETY	78	448.53	119.00	0.00	0.00	567.53
HS INDUSTRIAL ARTS	79	-12.34	490.00	0.00	0.00	477.66
HS LIBRARY	33	479.81	20.00	0.00	0.00	499.81
HS MUSIC	52	548.63	4,158.98	3,020.76	91.05	1,595.80
HS REFERET	89	2,662.08	1,177.25	-5.00	0.00	3,844.33
HS SADD	53	0.00	0.00	0.00	0.00	0.00
HS SCIENCE CLUB	64	1,018.23	0.00	0.00	0.00	1,018.23
HS SCIENCE RESEARCH	118	519.01	0.00	0.00	0.00	519.01
HS SPANISH CLUB	22	0.00	0.00	0.00	0.00	0.00
HS SRO SCHOLARSHIP	19	4,272.10	0.00	0.00	0.00	4,272.10
HS STUDENT COUNCIL	95	1,164.59	1,261.30	1,057.88	285.91	1,082.10
HS TEACHERS LOUNGE	07	2,491.61	238.70	352.60	0.00	2,377.71
HS TECHNOLOGY STUDENT	13	34.53	0.00	0.00	0.00	34.53
MUSTANG COOKIE CO.	99	625.21	196.19	224.39	0.00	597.01
	Total	32,130.20	15,392.34	10,273.63	1,466.52	35,782.39

LEAP SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ARCHERY	140	2,239.87	700.00	0.00	0.00	2,939.87
FTC ROBOTICS	139	1,258.72	211.06	999.88	0.00	1,258.72
LEAP	103	3,310.21	1,783.75	15,838.45	538.00	3,310.21
	Total	6808.80	2694.81	16838.33	538.00	7508.80

MIDDLE SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
MS ART CLUB	02	21.14	0.00	0.00	0.00	21.14
MS ATHLETICS	03	365.31	4267.75	2173.90	1276.38	1182.78
MS BANQUET	38	2,803.84	0.00	0.00	0.00	2803.84
MS CONCESSION STAND	119	5,890.26	3156.50	2207.59	1125.33	5713.84
MS DANCE	97	1,098.69	0.00	161.70	813.81	123.18
MS DRAMA	71	798.58	0.00	0.00	0.00	798.58
MS FACS	17	1265.81	0.00	0.00	0.00	1265.81
MS FCA	45	169.84	0.00	20.63	0.00	149.21
MS GENERAL FUND	77	701.17	229.71	28.49	91.70	810.69
MS INDUSTRIAL ARTS	79	332.11	0.00	0.00	0.00	332.11
MS LIBRARY	33	861.84	950.96	394.03	866.65	552.12
MS MATH CLUB 84	108	106.73	0.00	0.00	0.00	106.73
MS MUSIC	52	1,345.32	0.00	0.00	192.00	1153.32
MS MUSTANG CLOSET	101	384.81	0.00	0.00	0.00	384.81
MS NJHS	113	148.46	0.00	0.00	0.00	148.46
MS OUTDOOR CLASSROOM	89	391.07	0.00	0.00	0.00	391.07
MS READING	56	58.59	0.00	0.00	0.00	58.59
MS SPECIAL NEEDS	94	1,009.76	0.00	0.00	0.00	1009.76
MS STUDENT COUNCIL	65	994.64	0.00	0.00	0.00	994.64
MS WELLNESS	112	502.36	0.00	47.01	52.38	402.97
MS YEARBOOK	88	380.38	0.00	68.94	0.00	311.44
	Total	19,630.71	8,604.92	5,102.29	4,418.25	18,715.09

PAT ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
PAT BOOK FUND	31	13.50	0.00	0.00	0.00	13.50
	Total	13.50	0.00	0.00	0.00	13.50

SOUTH SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
SS FRESH STEPS	104	0.00	250.00	0.00	0.00	250.00
SS GENERAL FUND	77	-17.78	3,730.00	0.00	267.24	3,444.98
SS LEADER IN ME	136	1,287.99	1,000.00	0.00	0.00	2,287.99
SS LIBRARY	33	230.36	0.00	0.00	0.00	230.36
SS MUSTANGS MATTER	135	698.37	1,000.00	56.00	140.22	1,502.15
SS NEIGHBORHOOD NEEDS	55	0.00	1,000.00	0.00	0.00	1,000.00
SS PARTNERS IN ED	61	11,735.97	4,380.34	2,405.63	320.00	13,390.68
SS PICTURES	68	3,263.76	601.20	0.00	1,104.88	2,760.08
SS PLAYGROUND	42	2,356.92	0.00	0.00	0.00	2,356.92
SS SPECIAL NEEDS	94	1,104.46	300.00	0.00	0.00	1,404.46
SS WELLNESS	112	362.75	0.00	0.00	0.00	362.75
	Total	21,022.80	12,261.54	2,461.63	1,832.34	28,990.37

STUDENT WELLNESS ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
FUEL UP TO 60	129	500.00	0.00	0.00	0.00	500.00
STUDENT WELLNESS	112	3,409.83	0.00	0.00	0.00	3,409.83
WL BMX DIRT TRACK	130	8,600.00	0.00	5,340.00	0.00	3,260.00
WL GARDEN CLUB	127	1,681.55	0.00	1,681.55	0.00	0.00
WL HEALTHY MS DANCE	141	300.00	0.00	0.00	0.00	300.00
WL SMOOTHIES	124	1,416.69	0.00	1,388.45	0.00	28.24
WL WALKING TRACK	137	1,741.00	0.00	0.00	0.00	1,741.00
WL YOUTH LEADERSHIP	142	2,807.54	0.00	0.00	40.00	2,767.54
	Total	20,456.61	0.00	8,410.00	40.00	12,006.61

UPPER ELEMENTARY ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
UE BOX TOPS	50	4,322.57	0.00	79.60	100.00	4,142.97
UE GENERAL FUND	77	8,200.33	3,230.00	1,241.17	148.46	10,040.70
UE LIBRARY ACT	33	652.29	5,348.07	0.00	5,314.12	686.24
UE MUSIC	52	339.73	0.00	510.66	0.00	-170.93
UE MUSTANG STRONG	120	126.77	0.00	0.00	0.00	126.77
UE NURSE	134	534.21	500.00	320.81	23.26	690.14
UE ROBOTICS	116	8,453.89	860.00	195.00	1,205.41	7,913.48
UE SPECIAL NEEDS	94	740.06	0.00	14.97	0.00	725.09
UE STUDENT ASSISTANCE	107	20.00	0.00	0.00	0.00	20.00
UE STUDENT COUNCIL	65	230.13	0.00	0.00	0.00	230.13
UE WELLNESS	112	186.97	0.00	0.00	0.00	186.97
	Total	23,806.95	9,938.07	2,362.21	6,791.25	24,591.56