
CENTRAL OFFICE MEMORANDUM

TO: BOARD OF EDUCATION
FROM: SARAH RADER
SUBJECT: FEBRUARY FINANCIAL SUMMARY
DATE: 3/13/2019
CC: MATT DAVIS, SUPERINTENDENT

The fund balances as of February 28, 2019 were:

Incidental Fund	\$ 8,286,587.51
Teachers Fund	\$ -
Debt Service Fund	\$ 1,095,717.91
Capital Projects Fund	\$ 758,148.21
Total	\$ 10,140,453.63

Budgetary Comparison:

The February Budgetary Comparison reflects a comparison between current revenues and expenditures and the amended budget approved by the Board. The district's revenue for February was at 70% of budget whereas the expenditures are at 61% of budget. Historically, for the month of February the district has been at 68% of revenue and 64% of expenditures.

For the month of February, the district's current taxes were up by \$3,235,382 and delinquent taxes were down \$5,493 from FY18. The district's sales tax is up \$27,354 over FY18.

The current district budget estimates a Basic Formula proration of 100% with a State Adequacy Target (SAT) of \$6,308. DESE's July, August and September payment reflected a SAT was \$6,241. October's SAT was \$6,261, November's SAT was \$6,261.54, December's SAT was \$6,261.57, January's SAT was \$6,261.41 and February's SAT was \$6,285.00.

**ELDON R-1 SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE**

	Original Budget	Amended Budget	Actual 2/28/2019	Percent of Budget	Previous 2/28/2018	Difference Actual - Previous
Revenues						
Local	\$ 9,234,684	\$ 9,436,246	\$ 8,205,268	87%	\$ 5,017,766	\$ 3,187,502.36
County	699,502	699,502	99,649	14%	122,405	(22,756.09)
State	7,210,800	7,604,328	4,502,733	59%	4,376,095	126,637.69
Federal	3,300,971	3,493,233	2,054,439	59%	2,031,178	23,261.43
Investment Income	129,817	129,817	125,050	96%	69,107	55,943.10
Non-Revenue Receipts	188,245	177,145	177,171	100%	120,889	56,282.22
Total Revenue	<u>20,764,019</u>	<u>21,540,271</u>	<u>15,164,310</u>	<u>70%</u>	<u>11,737,439</u>	<u>3,426,870.71</u>
Expenditures						
Instruction	10,982,409	10,907,155	6,218,030	57%	6,393,634	(175,603.78)
Support Services - Student	937,654	940,049	537,989	57%	436,766	101,223.38
Support Services - Instructional	569,457	565,979	343,662	61%	323,118	20,544.30
Support Services - Building Administration	1,019,597	1,019,597	633,320	68%	613,736	19,583.66
Support Services - General Administration	1,226,101	1,228,910	691,048	56%	470,370	220,678.19
Business Support Services	187,049	220,703	150,754	68%	1,571	149,182.62
Operation and Maintenance of Plant	2,228,309	2,294,354	1,652,033	72%	1,795,347	(143,313.88)
Transportation	1,032,100	1,028,028	474,249	46%	416,854	57,395.42
Food Service	1,053,578	1,053,987	693,488	66%	569,418	124,070.43
Other Data Processing	52,835	52,610	27,565	52%	26,262	1,302.51
Community Service	983,026	978,410	488,029	50%	630,494	(142,465.43)
Facility Acquisition/Construction	55,100	55,100	1,406	3%	806	600.41
Principal Retirement/Interest	136,105	136,105	132,925	98%	130,422	2,502.40
Debt Service	969,714	969,714	1,112,322	115%	851,617	260,704.05
Total Expenditures	<u>21,433,034</u>	<u>21,450,701</u>	<u>13,156,820</u>	<u>61%</u>	<u>12,660,416</u>	<u>496,404.28</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(669,015)	89,570	2,007,490		(922,977)	
Other Financing Sources (Uses):						
Proceeds from Sales	12,600	12,600	0	0%	129,145	(129,145.00)
Net Insurance Recovery	0	0	0	0%	0	0.00
Total Other Financing Sources (Uses)	12,600	12,600	0	0%	129,145	-129,145.00
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	\$ (656,415)	\$ 102,170	\$ 2,007,490		\$ (793,832)	\$ 2,801,321
Fund Balance, Beginning of Year	6,770,736	0	8,132,964		8,088,337	0
Fund Balance, Projected	\$ 6,114,321.00	\$ 102,170	\$ 10,140,454		\$ 7,294,505	\$ 2,801,321

ELDON R-1 SCHOOL DISTRICT
BUGETARY COMPARISON SCHEDULE

¹Rec'd \$3,235k more in current taxes, delinquent taxes were down \$5k, Prop C sales tax was up \$27k, student activity revenue was down \$88k (donation) from FY18. Rec'd \$59k more in M&M Surtax (FY18 revenue), lunch revenue was down \$19k, \$3k, athletic gate/entry fee revenue was down \$4k, other local revenue was up \$50k for Ameren lighting rebates & College Now, down \$66k in MO Foundation for Health Grant funding and facility rental is down \$3k from FY 18.

²Rec'd \$234k more in Basic Formula, \$40k less in ECSE, \$83k less in Career Ed, \$19k more in transportation, \$9k more in Classrm Trust, \$11k less in PAT, and \$2k less in Other from FY18.

³Interest rates are up and revenue collection is up \$3,297k over FY18.

⁴Rec'd \$55k more in ECC tuition and \$1k more in other tuition than in FY18. In FY19, ECC started billing sending schools for both semesters of tuition at the beginning of the school year.

⁵Coding changes moved \$141k in salaries, benefits and services for Speech, OT, PT and Vision services from Instruction to Support Services - Student and \$204k in expense from Instruction to Support Services - General Admin. Textbooks increased \$92k (Go Math @ SE & UE, PreCalc & Tech Math @ HS), Bldg Trades increased \$120k, MORAP Grant (new FY19) increased \$55k over FY 18. Enhancement expenses decreased \$53k, Activity and Athletic expense decreased \$45k and tuition expenses decreased \$13k from FY18.

⁶Coding changes moved \$141k in salaries, benefits and services for Speech, OT, PT and Vision services to Support Services - Student that had been coded to Instruction. Student Wellness decreased \$43k from FY18 due to the MO Foundation for Health Grant ending. Nursing expenses increased \$3k over FY18.

⁷Coding changes moved \$248k in salaries and benefits from Instructional, Support Svcs - Building Admin, and Community Services to Support Svcs - Gen Admin and \$131k in expenses moved from Support Svcs - Gen Admin to Business Services; technology increased \$29k, Admin/Board expenses increased \$43k for cell tower valuation, eFinancePlus software renewals/training, election fees and Student/Staff Surveys.

⁸Coding changes moved \$131k in salaries and benefits from Support Service - General Admin to Business Support Services and \$18k for additional HR staff.

⁹Capital expenses for FY18 (HS HVAC, district lighting projects and SS Fire alarm) were \$210k more than the FY 19 projects (HS Gym Floor/Bleachers, MS Roof/Scrubber and SS drainage). Salary & Benefits increased \$17k, Work Comp decreased \$4k, purchased services was up \$12k, Property/Liability Insurance increased \$11k, supplies increased \$19k, grounds expenses increased \$10k and security camera repairs/purchases were up \$6k over FY18.

¹⁰Equipment purchases (new dishwashers UE & HS and HS ice machine) increased \$67k over FY18. Food expenses increased \$45k and HS sub expenses increased \$12k over FY18.

¹¹LEAP expenditures are down \$132k from FY18, due to decrease in equipment and custodial expense and coding changes moved admin to Support Svcs - Gen Admin. Adult & Community Ed decreased \$19k and PreK increased \$9k due to staffing change, PAT increased \$4k and Community Services decreased \$3k due to reallocation of Title IVA funds.

¹²Bond payments per debt service schedule.

¹³Building Trades house sold in FY18.

ADMINISTRATIVE ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ALUMNI	109	980.08	900.00	356.55	0.00	1,523.53
CURTISS SPORT DONATION	138	73,227.93	0.00	0.00	0.00	73,227.93
GENERAL	77	2,043.37	5,000.00	851.85	162.81	6,028.71
MUSTANG STORE	98	34,661.22	41,750.88	38190.62	0.00	38,221.48
PICTURES	68	15,386.51	5,173.00	4667.48	0.00	15,892.03
SPECIAL NEEDS	94	0.00	16,839.00	6377.37	264.45	10,197.18
SPORTS BOOKS	105	2,525.00	3,766.69	5109.64	0.00	1,182.05
	Total	128,824.11	73,429.57	55553.51	427.26	146,272.91

AMERICORP/VISTA SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
AMERICORP COMM SRVC	131	1,425.77	-65.49	0.00	0.00	1,360.28
MUSTANG PACKS	100	2,300.16	8,682.43	7,420.13	2,292.03	1,270.43
	Total	3,725.93	8,616.94	7,420.13	2,292.03	2,630.71

ATHLETICS ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ATHLETIC MEALS	117	1,028.05	1,775.00	1,738.17	0.00	1,064.88
ATHLETICS	03	-4,237.08	7,322.58	4,193.18	0.00	-1,107.68
BASEBALL CAMP	32	1,024.61	1,100.00	116.58	0.00	2,008.03
BASKETBALL TOURNAMENT	92	0.00	0.00	0.00	0.00	0.00
BOYS BASKETBALL CAMP	43	1,489.51	500.00	685.63	0.00	1,303.88
CROSS COUNTRY	57	-313.30	170.00	0.00	0.00	-143.30
DELONG SCHOLARSHIP	133	925.00	0.00	0.00	0.00	925.00
FOOTBALL CAMP	25	4,276.30	3,885.00	7,965.52	0.00	195.78
GIRLS BASKETBALL CAMP	44	3,461.15	-267.04	484.84	0.00	2,709.27
GOLF	28	1,500.00	0.00	200.00	0.00	1,300.00
HS CHEERLEADING	87	2,687.64	-4,625.88	0.00	0.00	-1,938.24
SCHOLAR BOWL	14	0.00	600.00	0.00	225.00	375.00
SOFTBALL CAMP	36	2,180.48	-193.15	0.00	0.00	1,987.33
TRACK - BOYS	51	42.80	0.00	0.00	0.00	42.80
TRACK - GIRLS	31	-256.81	0.00	0.00	0.00	-256.81
VOLLEYBALL CAMP	47	1,713.02	0.00	0.00	0.00	1,713.02
WEIGHT ROOM	111	-278.75	0.00	0.00	0.00	-278.75
WRESTLING	106	2,927.57	-120.55	0.00	0.00	2,807.02
	Total	18,170.19	10,145.96	15,383.92	225.00	12,707.23

ECC ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ECC AG MECHANICS	09	559.83	11,426.04	9,465.66	709.01	1,811.20
ECC AUTO TECH	05	-680.53	4,354.13	3,272.23	258.71	142.66
ECC BLDG TRADES	06	3,463.62	0.00	0.00	0.00	3,463.62
ECC COMMUNITY ED	26	23,643.72	6,089.55	5,284.84	21.95	24,426.48
ECC DECA CLUB	48	0.00	0.00	0.00	0.00	0.00
ECC DRAFTING	10	869.67	0.00	0.00	0.00	869.67
ECC FBLA	69	3,208.21	11,110.00	10,145.39	217.06	3,955.76
ECC FFA	73	-5,540.68	19,396.17	14,717.05	25.98	-887.54
ECC GENERAL FUND	77	6,542.10	37.50	-165.00	218.86	6,525.74
ECC GRAPHICS/MEDIA	53	143.17	108.50	0.00	0.00	251.67
ECC HEALTH OCC	16	1,309.00	2,851.00	2,653.04	0.00	1,506.96
ECC HORTICULTURE	46	2,525.82	424.00	1,945.70	0.00	1,004.12
ECC LAW ENFORCEMENT	115	14.03	0.00	0.00	0.00	14.03
ECC POWER SPORTS	20	-366.21	1,626.82	271.17	126.87	862.57
ECC SCHOLARSHIP GIFT	40	27.97	0.00	0.00	0.00	27.97
ECC SKILLS USA	96	9,460.92	3,771.00	5,350.23	82.93	7,798.76
ECC STUDENT STORE	70	4,733.26	2,638.72	1,868.79	148.55	5,354.64
	Total	49,913.90	63,833.43	54,809.10	1,809.92	57,128.31

FOOD SERVICES SUBSIDIARY LEDGER

	BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
DISTRICT FOOD SERVICE	-871,119.12	0.00	29142.87	0.00	-900,261.99
HS FOOD SERVICE	217,274.01	175760.41	175366.28	0.00	217,668.14
MS FOOD SERVICE	-44,764.52	122047.09	144476.78	0.00	-67,194.21
SS FOOD SERVICE	945,145.66	243951.65	188307.34	0.00	1,000,789.97
UE FOOD SERVICE	308,957.61	184263.74	186195.16	0.00	307,026.19
Total	555,493.64	726,022.89	723,488.43	0.00	558,028.10

HIGH SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
HS ALTERNATIVE SCHOOL	85	504.26	100.00	0.00	0.00	604.26
HS AM FIELD SERVICES	63	33.44	0.00	0.00	0.00	33.44
HS ART	02	96.32	199.00	0.00	0.00	295.32
HS ART STUDIO	72	304.68	429.00	478.60	0.00	255.08
HS BOOK ACT	67	5,800.21	20.00	146.90	0.00	5,673.31
HS CLASS OF 2018	102	22.08	0.00	0.00	0.00	22.08
HS CLASS OF 2019	30	1.85	100.00	46.10	0.00	55.75
HS CLASS OF 2020	34	31.25	100.00	71.95	0.00	59.30
HS CLASS OF 2021	37	44.02	100.00	78.20	0.00	17.78
HS CLASS OF 2022	29	0.00	100.00	97.99	0.00	2.01
HS CLASS PROJECTS	08	1,592.79	0.00	0.00	0.00	1,592.79
HS DRAMA	71	6,670.89	2,674.04	1,723.68	89.60	7,531.65
HS EARTH KEY CLUB	44	0.00	0.00	0.00	0.00	0.00
HS FCA	45	71.41	0.00	0.00	0.00	71.41
HS FLAG CORP	60	916.01	1,712.67	2,247.33	228.18	153.17
HS GENERAL	77	1,837.04	3,660.31	3,874.96	610.18	1,012.21
HS HONOR SOCIETY	78	448.53	189.00	0.00	0.00	637.53
HS INDUSTRIAL ARTS	79	-12.34	505.00	120.50	93.00	279.16
HS LIBRARY	33	479.81	20.00	0.00	0.00	499.81
HS MUSIC	52	548.63	4,176.98	4,352.99	83.81	288.81
HS REFERET	89	2,662.08	1,897.75	5,053.19	0.00	-493.36
HS SADD	53	0.00	0.00	0.00	0.00	0.00
HS SCIENCE CLUB	64	1,018.23	0.00	296.00	0.00	722.23
HS SCIENCE RESEARCH	118	519.01	365.00	0.00	0.00	884.01
HS SPANISH CLUB	22	0.00	0.00	0.00	0.00	0.00
HS SRO SCHOLARSHIP	19	4,272.10	0.00	0.00	0.00	4,272.10
HS STUDENT COUNCIL	95	1,164.59	1,904.30	1,552.58	0.00	1,516.31
HS TEACHERS LOUNGE	07	2,491.61	416.40	524.20	0.00	2,383.81
HS TECHNOLOGY STUDENT	13	34.53	0.00	0.00	0.00	34.53
MUSTANG COOKIE CO.	99	625.21	196.19	464.29	0.00	357.11
Total		32,130.20	18,865.64	21,129.46	1,104.77	28,761.61

LEAP SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
ARCHERY	140	2,239.87	700.00	768.00	413.16	1,758.71
FTC ROBOTICS	139	1,258.72	211.06	1,191.62	88.80	189.36
LEAP	103	3,310.21	1,783.75	16,376.45	59.35	-11,341.84
Total		6808.80	2694.81	18336.07	561.31	-9393.77

MIDDLE SCHOOL ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
MS ART CLUB	02	21.14	0.00	0.00	0.00	21.14
MS ATHLETICS	03	365.31	4792.75	3819.80	513.00	825.26
MS BANQUET	38	2,803.84	0.00	0.00	0.00	2803.84
MS CONCESSION STAND	119	5,890.26	7883.50	4959.35	2887.12	5927.29
MS DANCE	97	1,098.69	0.00	923.63	82.53	92.53
MS DRAMA	71	798.58	0.00	0.00	0.00	798.58
MS FACS	17	1265.81	0.00	0.00	0.00	1265.81
MS FCA	45	169.84	0.00	20.63	0.00	149.21
MS GENERAL FUND	77	701.17	288.13	120.19	17.94	851.17
MS INDUSTRIAL ARTS	79	332.11	0.00	0.00	0.00	332.11
MS LIBRARY	33	861.84	966.96	1291.68	452.53	84.59
MS MATH CLUB 84	108	106.73	0.00	0.00	0.00	106.73
MS MUSIC	52	1,345.32	0.00	192.00	27.45	1125.87
MS MUSTANG CLOSET	101	384.81	0.00	0.00	0.00	384.81
MS NJHS	113	148.46	0.00	-20.01	92.49	75.98
MS OUTDOOR CLASSROOM	89	391.07	0.00	0.00	0.00	391.07
MS READING	56	58.59	0.00	0.00	0.00	58.59
MS SPECIAL NEEDS	94	1,009.76	0.00	0.00	0.00	1009.76
MS STUDENT COUNCIL	65	994.64	0.00	36.00	0.00	958.64
MS WELLNESS	112	502.36	0.00	103.62	36.77	361.97
MS YEARBOOK	88	380.38	900.00	68.94	0.00	1211.44
	Total	19,630.71	14,831.34	11,515.83	4,109.83	18,836.39

PAT ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
PAT BOOK FUND	31	13.50	0.00	0.00	0.00	13.50
	Total	13.50	0.00	0.00	0.00	13.50

SOUTH SCHOOL ACTTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
SS FRESH STEPS	104	0.00	250.00	0.00	0.00	250.00
SS GENERAL FUND	77	-17.78	3,730.00	267.24	0.00	3,444.98
SS LEADER IN ME	136	1,287.99	1,000.00	0.00	0.00	2,287.99
SS LIBRARY	33	230.36	0.00	0.00	0.00	230.36
SS MUSTANGS MATTER	135	698.37	1,000.00	196.22	111.00	1,391.15
SS NEIGHBORHOOD NEEDS	55	0.00	1,000.00	0.00	0.00	1,000.00
SS PARTNERS IN ED	61	11,735.97	5,561.58	2,940.40	425.00	13,932.15
SS PICTURES	68	3,263.76	601.20	1,104.88	0.00	2,760.08
SS PLAYGROUND	42	2,356.92	0.00	0.00	0.00	2,356.92
SS SPECIAL NEEDS	94	1,104.46	500.00	0.00	0.00	1,604.46
SS WELLNESS	112	362.75	0.00	0.00	0.00	362.75
Total		21,022.80	13,642.78	4,508.74	536.00	29,620.84

STUDENT WELLNESS ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
FUEL UP TO 60	129	500.00	0.00	0.00	0.00	500.00
STUDENT WELLNESS	112	3,409.83	0.00	0.00	0.00	3,409.83
WL BMX DIRT TRACK	130	8,600.00	0.00	5,340.00	0.00	3,260.00
WL GARDEN CLUB	127	1,681.55	0.00	1,681.55	0.00	0.00
WL HEALTHY MS DANCE	141	300.00	0.00	0.00	298.94	1.06
WL SMOOTHIES	124	1,416.69	0.00	1,388.45	0.00	28.24
WL WALKING TRACK	137	1,741.00	0.00	0.00	0.00	1,741.00
WL YOUTH LEADERSHIP	142	2,807.54	0.00	96.59	1,757.10	953.85
	Total	20,456.61	0.00	8,506.59	2,056.04	9,893.98

UPPER ELEMENTARY ACTIVITY SUBSIDIARY LEDGER

		BEG BALANCE	YTD REV	YTD EXP	PO	ENDING BALANCE
UE BOX TOPS	50	4,322.57	0.00	148.79	0.00	4,173.78
UE GENERAL FUND	77	8,200.33	3,230.00	5,546.89	113.28	5,770.16
UE LIBRARY ACT	33	652.29	5,348.07	5,518.94	25.00	456.42
UE MUSIC	52	339.73	1,100.00	1,128.73	141.07	169.93
UE MUSTANG STRONG	120	126.77	0.00	0.00	0.00	126.77
UE NURSE	134	534.21	500.00	447.99	504.77	81.45
UE ROBOTICS	116	8,453.89	3,208.15	1,391.40	2,341.37	7,929.27
UE SPECIAL NEEDS	94	740.06	0.00	14.97	0.00	725.09
UE STUDENT ASSISTANCE	107	20.00	0.00	0.00	0.00	20.00
UE STUDENT COUNCIL	65	230.13	0.00	0.00	0.00	230.13
UE WELLNESS	112	186.97	0.00	0.00	0.00	186.97
Total		23,806.95	13,386.22	14,197.71	3,125.49	19,869.97