

## 2018/2019 BUDGET ASSUMPTIONS:

### REVENUE:

Assessed Valuation is \$179,932,315. Tax Levy remains at \$3.56. (\$3.05 Operating and \$0.51 Debt Service). AV numbers will be received from County Assessors in July and a tax levy will be set in August.

Formula money for 2018-19 is currently budgeted at a 100% proration factor, with a State Adequacy Target (SAT) of \$6308. Classroom trust will be funded at \$404 of the 2017/18 average daily attendance (ADA). Prop C Sales Tax will be funded at \$1,006 of the 2017/18 weighted average daily attendance (WADA).

Title funding allocations have not been released.

### EXPENDITURES:

#### District:

- Step increases for all staff: \$152,450
- \$750 to Teacher's Base: \$136,670
- Starting Teacher Base is now \$33,750
- \$500 to Administrative Base: \$5,827
- Classified salary schedule increases per MERIC: \$38,052
- Retirement percentages remained the same for FY 14-15. (14.5% /6.86%)
- Board Paid Health Insurance remains capped at \$410.91 and \$325.00
- Board Paid Life Insurance stays at \$3.50
- Board Paid Annuity stays at \$90.00
- Lease Purchase (Payoff-March 2019): \$132,925
- Debt Services Principal & Interest: \$911,967.50
- Technology (Software Renewal, Supplies, Backup, Server Hosting-added 2 & Firewall): \$96,763
- Technology Contract: \$102,534
- District paid professional development (iReady- \$25k, Wonders \$20k): \$54,542

#### High School:

- Technology (Chromebooks and Mobile Cart, Laptops, Desktops, Projectors/Bulbs): \$57,145
- Textbooks (PreCalc/Tech Math, English): \$21,358
- Majestic Xylophone: \$2,450

#### Middle School:

- Moby Max: \$3,495 (2 year license)
- Textbooks: \$8,200
- Technology (Laptops, Chromebooks, Tablet, Projectors/Bulbs): \$33,550

## 2018/2019 BUDGET ASSUMPTIONS:

### Upper Elementary:

- iReady: \$6,900
- Wonders Textbook: \$23,812
- Technology (Laptops, Chromebooks, Projectors/Bulbs): \$22,455

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### South Elementary:

- iReady: \$6,900
- Wonders Textbooks: \$69,125
- Technology (Chromebooks, Laptops, Projectors/Bulbs): \$21,920

### Career Center:

- Enhancement: \$23,963 (State - \$62,638)
- Technology: \$6,625

### SPED:

- Technology: \$13,880

### Transportation:

- Two Buses: \$155,302

### Food Service

- HS Dishwasher: \$32,772
- UE Dishwasher: \$29,816

### Maintenance/Custodial/Grounds/Security:

- HS Gym Bleachers: \$61,283
- HS Gym Floor Refinish: \$23,746
- MS Roof: \$467,330
- MS Scrubber: \$12,000
- MS Driveway Repair: \$3,800
- MS Geothermal Water Treatment Program: \$6,737 (2nd of 3 year contract - \$20,212)
- UE Bathroom Reno: \$15,500
- SS Playground Rock/Drain: \$13,930
- Salt Spreader: \$2,500
- SRO increased \$6,000

### Staffing Needs:

- Kindergarten Teacher
- Reduce ½ Spanish Teacher - Retirement
- Reduce 1 HS Social Studies Teacher
- ECC Teacher - Position not filled

Date Printed	16-May-18		<b>Budget Summary</b>			2018-19	Preliminary
<b>Estimated</b>	<b>Assessed</b>	<b>Valuation</b>	Total \$185,609,470	Residential 118906020	Commercial 19545190	Agriculture 5233960	Personal 41924300
Unadjusted Levy			Total 3.5600	Operations 3.0500	Teacher 0.0000	Capital 0.0000	Debt Service 0.5100
Rollback			0.0000	0.0000	0.0000	0.0000	0.0000
Adjusted Levy			3.5600	3.0500	0.0000	0.0000	0.5100

	Total	Operations	Teacher	Capital	Debt Service
Estimated Balance June 30, 2018	\$7,105,541	\$4,619,268	\$0	\$1,318,140	\$1,168,133
Estimated Revenue	\$20,495,793	\$11,182,844	\$7,828,626	\$463,607	\$1,020,716
Est. Receipts and Balances	\$27,601,334	\$15,802,112	\$7,828,626	\$1,781,747	\$2,188,849
Estimated Expenditures	\$21,336,245	\$8,934,135	\$10,266,856	\$1,165,539	\$969,714
Revenue Vs Expenditures	-\$840,452	\$2,248,708	-\$2,438,230	-\$701,932	\$51,002
Balances Prior to Transfers	\$6,265,089	\$6,867,976	-\$2,438,230	\$616,208	\$1,219,135
Zero Teachers Fund Balance		-\$2,438,230	\$2,438,230		
Transportation Capital Transfer		\$0		\$0	
Area Vocational School Transfer		\$0		\$0	
Designated Levy .10 Transfer		\$0			\$0
Food Service Transfer		\$0		\$0	
Student Activities		\$0		\$0	
SB 287 Transfer		-\$795,009		\$795,009	
<b>Estimated Fund Balance - June 30, 2019</b>	<b>\$6,265,089</b>	<b>\$3,634,737</b>	<b>\$0</b>	<b>\$1,411,216</b>	<b>\$1,219,135</b>
Estimated Restricted Money	\$0	\$0			
Estimated Unrestricted Money	\$6,265,089	\$3,634,737	\$0	\$1,411,216	\$1,219,135
Percent Unrestricted by Fund		40.68%	0.00%	1	125.72%
Percent Unrestricted-Teacher & Operating		18.93%			
District Goal		20.00%		58.02%	
Difference		-1.07%			
	6265089				
	0				
Operating Tea & Ir	-189522				

This final budget approved by action of the Eldon R-I Board of Education on:

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President of Board of Education

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Secretary of Board of Education

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Superintendent of Schools