

**ELDON SCHOOL DISTRICT**  
**Eldon, Missouri**  
**TAX RATE HEARING NOTICE**

A hearing will be held at 6:30 p.m., August 17, 2022, at the Eldon School District Board Office, 112 South Pine, Eldon, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Eldon School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2022, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. Per state law, Chapter 164, Section 164.011, an estimated rate is to be posted in a minimum of three public places throughout the District. The actual rate will be set on or before September 1, 2022, following the State Auditor's approval of the Board of Equalization Valuation received by the District in August each year.

	<b>Prior Tax Year 2021</b>	<b>Estimated Current Tax Year 2022</b>
REAL ESTATE TOTAL	\$156,727,591	\$160,116,615
PERSONAL PROPERTY TOTAL	50,612,958	59,548,546
<b>TOTAL</b>	<b>\$207,340,549</b>	<b>\$219,665,161</b>

**The following Tax Rates are Proposed:**

<b>FUND</b>	<b>Amount of Property Tax Revenues Budgeted</b>	<b>Proposed Tax Rate (Per \$100)</b>
General Fund	\$6,922,967	\$3.1516
Debt Service	1,263,953	0.5754
<b>TOTAL</b>	<b>\$8,186,921</b>	<b>\$3.7270</b>

Assessed Value of New Construction and Improvements:	\$10,739,108
New Revenue from New Construction and Improvements:	\$338,454
New Revenue from Reassessment:	\$53,286
Percentage of New Revenue from Reassessment:	0.8159%

Board of Education- Eldon School District  
Christi Miller , President  
Cheyanne Uptergrove, Secretary

\*Estimates reflect the most accurate information provided by the County Clerk at the time of posting. These figures are based on the information received as of Friday, Aug 12, 2022. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2022.

## Levy Hearing Information Sheet

### Assessed Valuation

2022 Assessed Valuation	219,665,161
2021 Assessed Valuation	207,340,549
Change in Assessed Valuation	12,324,612

### Revenue

#### New Revenue:

2022 Revenue Based on AV Estimate (217,318,476 x 3.7270) / 100	\$ 8,186,920.55
2021 Revenue Based on AV (207,340,549 x 3.7270) / 100	\$ 7,727,582.26
<b>New Revenue:</b>	<b>\$ 459,338.29</b>

### Tax Rate:

Tax Rate Ceiling		3.1516
Maximum Debt Service		0.5859
Tax Rate Levied	=3.1516	3.1516 Operation
Voluntary Rollback	=0.5859-0.0105	0.5754 Debt Service
<b>Total Tax Levy</b>		<b>3.7270</b>

	<u>2021</u>	<u>2022</u>
Operating Levy	3.1500	3.1516
Debt Service Levy	0.5770	0.5754
Operating Revenue	\$6,531,227	\$6,922,967
Debt Service Revenue	<u>\$1,196,355</u>	<u>\$1,263,953</u>
Total Revenue	\$7,727,582	\$8,186,921



Summary Page

(2022)

For School Districts Levying a Single Rate on All Property

Eldon R-I School District 30-066-0102 Operating Funds-Schools

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 3.1500
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 22) 3.1516
C. Amount of rate increase authorized by voters if same purpose (Form B, Line 8) OR Increase to the total operating levy up to \$2.75 per Amendment 2, if applicable Date the School Board decided to use Amendment 2 (if using)
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) 3.1516
E. Maximum authorized levy greater of the 1984 rate or most recent voter approved rate 3.6000
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 3.1516
G1. Less required Proposition C (sales tax) reduction taken from tax rate ceiling (Line F), if applicable Circle the type of waiver your district has Full Partial No Attach a copy of the DESE Prop C Reduction Worksheet if there is no waiver.
G2. Less 20% required reduction 1st class charter county school district NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)
H. Less voluntary reduction by school district taken from tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
I. Plus allowable recoupment rate added to the tax rate ceiling (Line F) If applicable, attach Form G or H.
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate to be levied for debt service, if applicable (Form C, Line 12)
BB. Additional special purpose rate authorized by voters after the prior year tax rates were set (Form B, Line 8 if a different purpose)

Certification

I, the undersigned, (Office) of (School District) levying a rate in (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief. Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

Table with 4 columns: (Date), (Signature), (Print Name), (Telephone)

Proposed rate to be entered on tax books by the county clerk

based on the certification from the political subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

Table with 4 columns: (Date), (County Clerk's Signature), (County), (Telephone)



Form A

(2022)

For School Districts Levying a Single Rate on All Property

Eldon R-I School District 30-066-0102 Operating Funds-Schools
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2022) Current year assessed valuation

Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) 160,116,615 (Real Estate) + (b) 59,548,546 (Personal Property) = 219,665,161 (Total)

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor
2(b) - Increase in personal property, use the formula listed under Line 2(b)

(a) 2,241,440 (Real Estate) + (b) 8,497,668 (Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)) = 10,739,108 (Total)
If Line 2b is negative, enter zero

3. Assessed value of newly added territory
obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 437,920 (Personal Property) = 437,920 (Total)

4. Adjusted current year assessed valuation
(Line 1 total - Line 2 total - Line 3 total)

208,488,133

5. (2021) Prior year assessed valuation

Include prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.
NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) 156,727,591 (Real Estate) + (b) 50,612,958 (Personal Property) = 207,340,549 (Total)

6. Assessed value of newly separated territory
obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed value of property locally assessed in prior year, but state assessed in current year
obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted prior year assessed valuation
(Line 5 total - Line 6 total - Line 7 total)

207,340,549



Form A

(2022)

For School Districts Levying a Single Rate on All Property

Eldon R-I School District	30-066-0102	Operating Funds-Schools
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

9. <b>Percentage increase in adjusted valuation</b> of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100)	0.5535%
10. <b>Increase in Consumer Price Index (CPI)</b> certified by the State Tax Commission	7.0000%
11. <b>Adjusted prior year assessed valuation</b> (Line 8)	207,340,549
12. <b>(2021) Tax rate ceiling from prior year</b> (Summary Page, Line A)	3.1500
13. <b>Maximum prior year adjusted revenue from locally assessed property</b> that existed in both years (Line 11 x Line 12 / 100)	6,531,227
14. <b>Maximum prior year revenue from state assessed property</b> before reductions, provided by the Department of Elementary & Secondary Education (DESE)	614,518
15. <b>Total adjusted prior year revenue</b> (Line 13 + Line 14)	7,145,745
16. <b>Permitted reassessment revenue growth</b> The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0 or more than 5%.	0.5535
17. <b>Additional revenue permitted</b> (Line 15 x Line 16)	39,552
18. <b>Total revenue permitted in current year</b> from property that existed in both years (Line 15 + Line 17)	7,185,297
19. <b>Estimated current year revenue from state assessed property</b> before reductions The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 multiplied by the percentage increase in state assessed valuation per the State Tax Commission, or using the best educated guess) If this amount declines substantially from the amount on Line 14, please provide written documentation to explain the reasons for such difference.	614,510
19a. <b>New construction and improvements</b> (Line 19 - Line 14, if negative enter 0)	0
19b. <b>Adjusted estimated current year revenue from state assessed property</b> before reductions (Line 19 - Line 19a)	614,510
20. <b>Total revenue permitted in current year</b> from existing locally assessed property * (Line 18 - Line 19b)	6,570,787
21. <b>Adjusted current year assessed valuation</b> (Line 4)	208,488,133
22. <b>Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo</b> (Line 20 / Line 21 x 100) Round a fraction to the nearest one/one hundredth of a cent. <b>Enter this rate on the Summary Page, Line B.</b>	3.1516

\* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 22 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



Form C

(2022)

For School Districts Levying a Single Rate on All Property

Eldon R-I School District	30-066-0102	Debt Service
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

1. <b>Total current year assessed valuation</b> obtained from the county clerk or county assessor (Form A, Line 1 total)	219,665,161
2. <b>Amount required to pay debt service requirements during the next calendar year</b> (i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year.	1,147,759
3. <b>Estimated costs of collection and anticipated delinquencies (i.e. collector fees &amp; commissions &amp; assessment fund withholdings)</b> Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above.	114,776
4. <b>Reasonable reserve up to one year's payment</b> (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2.	1,082,721
5. <b>Total required for debt service</b> (Line 2 + Line 3 + Line 4)	2,345,256
6. <b>Anticipated balance at end of current calendar year</b> Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount.	967,316
7. <b>Property tax revenue required for debt service</b> (Line 5 - Line 6) Line 6 is subtracted from Line 5 because, the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes.	1,377,940
8. <b>Estimated revenue from state assessed property for debt service for the next calendar year (January - December)</b> - must be estimated by the school district. In most instances a good estimate would be the same amount as the state assessed revenues actually placed in the debt service fund in the prior year.	91,021
9. <b>Revenue required from locally assessed property for debt service</b> (Line 7 - Line 8)	1,286,919
10. <b>Computation of debt service tax rate</b> (Line 9 / Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent.	0.5859
11. <b>Less voluntary reduction by school district</b>	
12. <b>Actual rate to be levied for debt service purposes *</b> (Line 10 - Line 11) <b>Enter this rate on Line AA of the Summary Page</b>	

\* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.



Informational Data

(2022)

For School Districts Levying a Single Rate on All Property

Eldon R-I School District	30-066-0102	Operating Funds-Schools
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Informational Summary Page

A. Prior year tax rate ceiling (Prior year Informational Summary Page, Line F)	3.1500
B. Current year rate computed (Informational Form A, Line 22 below)	3.1516
C. Amount of increase authorized by voters for current year (Informational Form B, Line 8 below)	
D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C)	3.1516
E. Maximum authorized levy Greater of the 1984 rate or most recent voter approved rate	3.6000
F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E)	3.1516

Informational Form A

9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100)	0.5535%
10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	7.0000%
11. Adjusted prior year assessed valuation (Form A, Line 8)	207,340,549
12. (2021) Tax rate ceiling from prior year (Informational Summary Page, Line A from above)	3.1500
13. Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100)	6,531,227
14. Maximum prior year adjusted revenue from state assessed property before reductions, provided by DESE	614,518
15. Total adjusted prior year revenue (Line 13 + Line 14)	7,145,745
16. Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0, nor more than 5%.	0.5535
17. Additional reassessment revenue permitted (Line 15 x Line 16)	39,552
18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17)	7,185,297
19. Estimated current year revenue from state assessed property before reductions, estimated by school district	614,510
19a New construction and improvements (Line 19 - Line 14, if negative enter 0)	0
19b Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a)	614,510
20. Revenue permitted from existing locally assessed property (Line 18 - Line 19b)	6,570,787
21. Adjusted current year assessed valuation (Form A, Line 4)	208,488,133
22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (Line 20 / Line 21 x 100)	3.1516

Informational Form B

7. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0)	
8. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 6a + Line 7, if an "increase to" ballot, Form B, Line 6b)	